



KIRTLAND LOCAL SCHOOLS

Kirtland • Kirtland Hills • Waite Hill • Chardon Township

9252 CHILLICOTHE ROAD, KIRTLAND, OHIO 44094 (440) 256-3360 FAX: (440) 256-3831

Recognized Nationally and State-Wide for Educational Excellence

SUPERINTENDENT OF SCHOOLS
Mr. Chad VanArnhem

TREASURER
Mr. Lewis E. Galante

BOARD OF EDUCATION
Jonathan Withrow, President
Shannon Green, Vice President
Timothy Cosgrove
Kathryn Talty
Dr. Matthew Whittaker

KIRTLAND LOCAL SCHOOLS

July 2021

Financial Statements

Lewis E. Galante, Treasurer

Month: July 2021

Balances:

ErieBank Oper. Acct.	\$	349,332.10		
Total	\$	349,332.10	\$	349,332.10

Outstanding Vendor Checks	\$	(63,916.27)		
Outstanding Payroll Checks	\$	(7,743.98)		
Total	\$	(71,660.25)	\$	(71,660.25)

Investment Balances:

Star Ohio-36597	\$	463,215.64		
FNB - 013	\$	4,236,813.37		
ErieBank Savings-4941	\$	7,347,195.75		
Total	\$	12,047,224.76	\$	12,047,224.76

Petty Cash Funds

Treasurer's Office	\$	150.00		
High School Office	\$	50.00		
Middle School Office	\$	50.00		
Elementary School Office	\$	50.00		
Athletics Change Fund	\$	1,000.00		
Total	\$	1,300.00	\$	1,300.00

Bank Balance	\$	12,326,196.61		
aflac	\$	(931.64)		
axa	\$	(5,730.00)		
axa	\$	(13,588.40)		
fsa-maestro	\$	(391.66)		
ohio tax	\$	(7,853.30)		
deffered comp	\$	(1,650.00)		
rita	\$	(14,378.81)		
sers	\$	(6,594.55)		
voya	\$	(1,470.00)		
washington national	\$	(91.50)		
irs	\$	(39,274.23)		
has to carry	\$	(1,587.80)		
has to carry	\$	(72.92)		
	\$	(93,614.81)		

Bank Balance	\$	12,232,581.80
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Finsumm Balance	\$	12,232,581.80
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difference	\$	-
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Date: 08/02/2021
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KIRTLAND LOCAL SCHOOL DISTRICT
Cash Reconciliation as of 07/31/2021

Page: 1

Gross Depository Balances:

ErieBank - Operating	\$349,332.10	
Total Depository Balances (Gross)		\$349,332.10

Adjustments to Bank Balance:

Cash in Transit to Bank	\$0.00	
Outstanding Checks	(\$71,660.25)	
Adjustments:		
Payroll Items	(\$93,614.81)	
Total Adjustments to Bank Balance		(\$165,275.06)

Investments:

Treasury Bonds and Notes	\$0.00	
Certificate of Deposits	\$0.00	
Other Securities	\$0.00	
Other Investments:		
Star/FNB/ErieBank	\$12,047,224.76	
Total Investments		\$12,047,224.76

Cash on Hand:

Petty Cash:		
Treas/HS/MS/ES/Athletics	\$1,300.00	
Change Cash:		
Cash with Fiscal Agent	\$0.00	
Total Cash on Hand		\$1,300.00

Total Balances		\$12,232,581.80
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Total Fund Balance		\$12,232,581.80
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Depository Clearance Accounts:

Total Clearance Account Balances		\$0.00
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Treasurer

KIRTLAND LOCAL SCHOOL DISTRICT
Cash Summary Report

Full Account Code	Description	Initial Cash	MTD Received	FYTD Received	MTD Expended	FYTD Expended	Fund Balance	Encumbrance	Unencumbered Balance
001-0000	GENERAL FUND	\$ 6,871,768.90	\$ 2,560,796.86	\$ 2,560,796.86	\$ 1,109,372.76	\$ 1,109,372.76	\$ 8,323,193.00	\$ 1,243,712.92	\$ 7,079,480.08
001-9015	GF - CAPITAL RESERVE	401,885.49	0.00	0.00	0.00	0.00	401,885.49	0.00	401,885.49
001-9770	GENERAL-BUDGET RESERVE FUND-HB 412	1,459,458.00	0.00	0.00	0.00	0.00	1,459,458.00	0.00	1,459,458.00
002-0000	BOND RETIREMENT FUND	428,283.37	200,021.17	200,021.17	0.00	0.00	628,304.54	0.00	628,304.54
003-0000	PERMANENT IMPROVEMENT FUND	429,145.91	50,000.00	50,000.00	20,095.22	20,095.22	459,050.69	99,000.65	360,050.04
003-9002	LIBRARY FUND	4,788.00	0.00	0.00	0.00	0.00	4,788.00	0.00	4,788.00
004-9000	CONSTRUCTION DONATIONS	1,983.60	0.00	0.00	0.00	0.00	1,983.60	0.00	1,983.60
006-0000	FOOD SERVICE FUND	40,747.00	51,304.80	51,304.80	0.00	0.00	92,051.80	226,200.00	(134,148.20)
008-9001	HOBART FUND	1,947.10	0.07	0.07	0.00	0.00	1,947.17	0.00	1,947.17
008-9003	WM. THORNE SCHOLARSHIP FUND	8,425.78	0.28	0.28	0.00	0.00	8,426.06	0.00	8,426.06
008-9004	BESSIE V KREMM SCHOLARSHIP FUND (P=\$24,300)	26,812.97	0.90	0.90	0.00	0.00	26,813.87	0.00	26,813.87
008-9005	JAN MARSEY MEMORIAL/KIRTLAND AFTER-PROM FUND	18,909.76	0.64	0.64	0.00	0.00	18,910.40	0.00	18,910.40
008-9006	JAN MARSEY MEMORIAL INSTRUMENTAL MUSIC FUND	20,432.08	0.69	0.69	0.00	0.00	20,432.77	0.00	20,432.77
008-9007	JAMES A BUCHANAN MEMORIAL FUND	1,045.00	0.00	0.00	0.00	0.00	1,045.00	0.00	1,045.00
008-9008	ALUMNI SCHOLARSHIP FUND	521.80	0.00	0.00	0.00	0.00	521.80	0.00	521.80
008-9009	HENNIE SCHOLARSHIP FUND	5.00	0.00	0.00	0.00	0.00	5.00	0.00	5.00
008-9021	LAMANTIA FAMILY SCHOLARSHIP	1,500.00	0.00	0.00	0.00	0.00	1,500.00	0.00	1,500.00
008-9116	PEGGY BROWN CLAYTON MEMORIAL SCHOLARSHIP FUND	100.00	0.00	0.00	0.00	0.00	100.00	0.00	100.00
009-0000	ES-UNIFORM SCHOOL SUPPLIES	18,517.81	0.00	0.00	9,950.00	9,950.00	8,567.81	15,349.72	(6,781.91)
009-9200	MS UNIFORM RESALE SUPPLIES	11,627.63	0.00	0.00	0.00	0.00	11,627.63	0.00	11,627.63
009-9201	PROJECT LEAD THE WAY	1,914.02	0.00	0.00	950.00	950.00	964.02	846.96	117.06
009-9300	HS UNIFORM RESALE SUPPLIES	31,324.74	78.00	78.00	0.00	0.00	31,402.74	10,741.86	20,660.88
014-9001	TRIPS & SPECIAL EVENTS FUND	6,290.51	450.00	450.00	1,073.21	1,073.21	5,667.30	177.00	5,490.30
014-9100	KES FIELD TRIPS	5,346.51	0.00	0.00	3,160.00	3,160.00	2,186.51	0.00	2,186.51
014-9101	KES 5TH GRADE FIELD TRIP FUND	6,730.75	0.00	0.00	0.00	0.00	6,730.75	0.00	6,730.75
014-9102	ES AFTER SCHOOL ENRICHMENT ACTIVITIES	71.28	0.00	0.00	0.00	0.00	71.28	0.00	71.28
014-9104	ES 4TH GRADE FIELD TRIP FEES	2,275.00	0.00	0.00	0.00	0.00	2,275.00	0.00	2,275.00
014-9200	KMS FIELD TRIPS	152.25	0.00	0.00	0.00	0.00	152.25	0.00	152.25

KIRTLAND LOCAL SCHOOL DISTRICT
Cash Summary Report

Full Account Code	Description	Initial Cash	MTD Received	FYTD Received	MTD Expended	FYTD Expended	Fund Balance	Encumbrance	Unencumbered Balance
014-9300	KHS FIELD TRIPS	\$ 14,879.43	\$ 0.00	\$ 0.00	\$ 350.00	\$ 350.00	\$ 14,529.43	\$ 0.00	\$ 14,529.43
018-9100	KES PRINCIPAL'S FUND	35,624.77	473.96	473.96	0.00	0.00	36,098.73	500.00	35,598.73
018-9103	ES: MAKE IT CLUB	11,282.03	0.00	0.00	1,068.41	1,068.41	10,213.62	5,931.59	4,282.03
018-9200	KMS PRINCIPAL'S FUND	1,000.92	0.00	0.00	0.00	0.00	1,000.92	0.00	1,000.92
018-9300	KHS PRINCIPAL'S FUND	2,306.70	0.00	0.00	300.00	300.00	2,006.70	0.00	2,006.70
019-9004	KEF TECHNOLOGY GRANT	1,497.75	0.00	0.00	0.00	0.00	1,497.75	0.00	1,497.75
019-9013	WELLNESS PROGRAM	4,855.41	300.00	300.00	0.00	0.00	5,155.41	0.00	5,155.41
019-9017	KEF - OT DONATIONS	718.73	0.00	0.00	0.00	0.00	718.73	0.00	718.73
019-9018	OHIO SCHOOL SAFETY TRAINING GRANT	5,990.94	0.00	0.00	695.00	695.00	5,295.94	210.99	5,084.95
019-9021	MHJF - MARTHA HOLDEN JENNINGS FOUNDATIONS GRANT	0.00	20,000.00	20,000.00	0.00	0.00	20,000.00	0.00	20,000.00
019-9113	1st TECH CHALLENGE	2,997.89	0.00	0.00	0.00	0.00	2,997.89	0.00	2,997.89
019-9115	ES - KEF TECHNOLOGY GRANT	396.79	0.00	0.00	0.00	0.00	396.79	0.00	396.79
019-9116	CELL TOWER LEASE REVENUE	355,000.00	0.00	0.00	0.00	0.00	355,000.00	0.00	355,000.00
019-9213	MS LEGO LEAGUE	45.88	0.00	0.00	0.00	0.00	45.88	0.00	45.88
019-9301	LAKE HEALTH SPONSORSHIP FUND	67,460.68	0.00	0.00	0.00	0.00	67,460.68	0.00	67,460.68
019-9315	HS CHOIR PIANO FUND	500.00	0.00	0.00	0.00	0.00	500.00	0.00	500.00
020-0000	KES LATCHKEY PROGRAM	15,337.50	0.00	0.00	0.00	0.00	15,337.50	1,000.00	14,337.50
022-0000	TOURNAMENT FUND	7,746.77	0.00	0.00	0.00	0.00	7,746.77	0.00	7,746.77
022-9118	PRESCHOOL TUITION	6,971.83	0.00	0.00	0.00	0.00	6,971.83	0.00	6,971.83
028-9014	SPECIAL ED - DONATIONS	459.84	0.00	0.00	0.00	0.00	459.84	0.00	459.84
200-9000	JR/SR PROM	4,960.16	0.00	0.00	0.00	0.00	4,960.16	0.00	4,960.16
200-9021	CLASS OF 2021	760.74	0.00	0.00	0.00	0.00	760.74	0.00	760.74
200-9022	CLASS OF 2022	(6,060.06)	0.00	0.00	0.00	0.00	(6,060.06)	0.00	(6,060.06)
200-9023	CLASS OF 2023	313.60	0.00	0.00	0.00	0.00	313.60	0.00	313.60
200-902X	RESIDUAL CLASS FUNDS	16,478.77	0.00	0.00	0.00	0.00	16,478.77	0.00	16,478.77
200-9109	KES: STUDENT COUNCIL	5,394.57	0.00	0.00	0.00	0.00	5,394.57	0.00	5,394.57
200-9207	KMS: DRAMA CLUB	836.68	0.00	0.00	0.00	0.00	836.68	0.00	836.68
200-9211	KMS: BUILDERS CLUB	2,101.49	0.00	0.00	0.00	0.00	2,101.49	0.00	2,101.49
200-9213	KMS: NATIONAL JR HONOR SOCIETY	481.79	0.00	0.00	0.00	0.00	481.79	0.00	481.79
200-9217	KMS: FOREIGN LANGUAGE CLUB	47.97	0.00	0.00	0.00	0.00	47.97	0.00	47.97
200-9219	KMS: STUDENT COUNCIL	14,659.88	0.00	0.00	0.00	0.00	14,659.88	0.00	14,659.88
200-9225	KMS: YEARBOOK	1,748.71	461.19	461.19	0.00	0.00	2,209.90	0.00	2,209.90
200-9227	KMS: ROCKET CLUB	(398.95)	0.00	0.00	0.00	0.00	(398.95)	0.00	(398.95)
200-9301	KHS: AFS	949.58	0.00	0.00	0.00	0.00	949.58	0.00	949.58
200-9303	KHS: ART CLUB	184.23	0.00	0.00	0.00	0.00	184.23	0.00	184.23
200-9305	KHS: CLOSE-UP	48.66	0.00	0.00	0.00	0.00	48.66	0.00	48.66
200-9307	KHS: DRAMA	7,327.60	0.00	0.00	0.00	0.00	7,327.60	0.00	7,327.60

KIRTLAND LOCAL SCHOOL DISTRICT

Cash Summary Report

Full Account Code	Description	Initial Cash	MTD Received	FYTD Received	MTD Expended	FYTD Expended	Fund Balance	Encumbrance	Unencumbered Balance
200-9311	KHS: KEY CLUB	\$ 1,319.53	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 1,319.53	\$ 0.00	\$ 1,319.53
200-9313	KHS: NATIONAL HONOR SOCIETY	1,572.79	0.00	0.00	0.00	0.00	1,572.79	0.00	1,572.79
200-9315	KHS: NEWSPAPER	221.87	0.00	0.00	0.00	0.00	221.87	0.00	221.87
200-9319	KHS: STUDENT COUNCIL	8,519.22	0.00	0.00	0.00	0.00	8,519.22	0.00	8,519.22
200-9324	KHS: ENTREPRENEUR CLUB	36.00	0.00	0.00	0.00	0.00	36.00	0.00	36.00
200-9325	KHS: YEARBOOK	641.48	124.58	124.58	0.00	0.00	766.06	0.00	766.06
200-9331	KHS: WORLD LANGUAGE CLUB	336.69	0.00	0.00	0.00	0.00	336.69	0.00	336.69
300-9207	KMS: OUTDOOR CAMP	5,236.84	0.00	0.00	0.00	0.00	5,236.84	0.00	5,236.84
300-9209	KMS: 7TH GRADE TRIP	15,710.78	0.00	0.00	0.00	0.00	15,710.78	0.00	15,710.78
300-9211	KMS: 8TH GRADE TRIP	17,045.73	0.00	0.00	0.00	0.00	17,045.73	0.00	17,045.73
300-9300	KHS: ATHLETICS	(13,337.00)	900.00	900.00	3,525.00	3,525.00	(15,962.00)	10,880.40	(26,842.40)
300-9305	KHS: CHEERLEADERS	3,124.24	0.00	0.00	0.00	0.00	3,124.24	0.00	3,124.24
300-9307	KHS: FOOTBALL CAMP	3,406.75	0.00	0.00	0.00	0.00	3,406.75	0.00	3,406.75
300-9313	KHS: BAND	12,760.28	0.00	0.00	0.00	0.00	12,760.28	0.00	12,760.28
300-9314	KHS: CHOIR	10,538.08	0.00	0.00	0.00	0.00	10,538.08	0.00	10,538.08
300-9320	BOYS BASEBALL CAMP	365.40	0.00	0.00	0.00	0.00	365.40	0.00	365.40
300-9321	BOYS BASKETBALL CAMP	9,556.97	6,424.00	6,424.00	4,380.00	4,380.00	11,600.97	510.00	11,090.97
300-9322	BOYS SOCCER CAMP	940.67	0.00	0.00	0.00	0.00	940.67	0.00	940.67
300-9323	BOYS WRESTLING CAMP	3,883.81	0.00	0.00	0.00	0.00	3,883.81	0.00	3,883.81
300-9324	BOYS TRACK & CC CAMP	(507.64)	0.00	0.00	0.00	0.00	(507.64)	0.00	(507.64)
300-9325	GIRLS VOLLEYBALL CAMP	8,313.87	0.00	0.00	0.00	0.00	8,313.87	5,061.89	3,251.98
300-9326	GIRLS BASKETBALL CAMP	10,062.30	0.00	0.00	200.00	200.00	9,862.30	0.00	9,862.30
300-9327	GIRLS SOFTBALL CAMP	8,282.53	0.00	0.00	0.00	0.00	8,282.53	0.00	8,282.53
300-9328	GIRLS SOCCER CAMP	4,207.52	0.00	0.00	0.00	0.00	4,207.52	0.00	4,207.52
300-9329	GIRLS TRACK & CC CAMP	(142.99)	0.00	0.00	0.00	0.00	(142.99)	0.00	(142.99)
300-9330	BOYS GOLF TEAM	2,945.00	3,100.00	3,100.00	2,575.58	2,575.58	3,469.42	1,039.06	2,430.36
401-9118	2017-2018 WILLO HILL - AUX FUNDS	93.37	0.00	0.00	0.00	0.00	93.37	0.00	93.37
401-9119	2018-2019 WILLO HILL - AUX FUNDS	24,346.85	0.00	0.00	0.00	0.00	24,346.85	0.00	24,346.85
450-9014	CONNECTIVITY GRANT	2,700.00	0.00	0.00	0.00	0.00	2,700.00	0.00	2,700.00
467-9019	STUDENT WELLNESS AND SUCCESS FUND	54,719.21	0.00	0.00	0.00	0.00	54,719.21	0.00	54,719.21
507-9121	ELEMENTARY AND SECONDARY SCHOOL EMERGENCY RELIEF FUND	(15,561.64)	0.00	0.00	0.00	0.00	(15,561.64)	0.00	(15,561.64)
510-9021	CORONA VIRUS RELIEF FUND	(14,937.61)	0.00	0.00	0.00	0.00	(14,937.61)	0.00	(14,937.61)
510-902A	BROADBAND OHIO CONNECTIVITY-CORONA GRANT	(6,890.00)	0.00	0.00	0.00	0.00	(6,890.00)	0.00	(6,890.00)
516-9019	2018-2019 IDEA GRANT	6.68	0.00	0.00	0.00	0.00	6.68	0.00	6.68
516-901B	18-19 IDEA RESTORATION GRANT	21.00	0.00	0.00	0.00	0.00	21.00	0.00	21.00

KIRTLAND LOCAL SCHOOL DISTRICT
Cash Summary Report

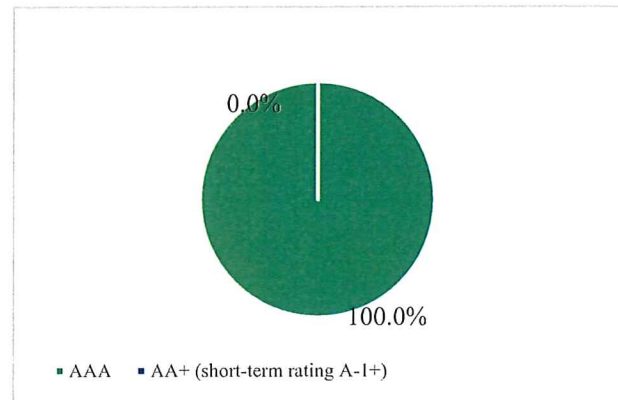
Full Account Code	Description	Initial Cash	MTD Received	FYTD Received	MTD Expended	FYTD Expended	Fund Balance	Encumbrance	Unencumbered Balance
516-9020	2019-2020 IDEA GRANT	\$ (6.68)	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ (6.68)	\$ 0.00	\$ (6.68)
516-9021	20-21 IDEA GRANT	(13,094.56)	0.00	0.00	0.00	0.00	(13,094.56)	0.00	(13,094.56)
516-902B	19-20 IDEA RESTORATION GRANT	(21.00)	0.00	0.00	0.00	0.00	(21.00)	0.00	(21.00)
516-921B	20-21 IDEA RESTORATION GRANT	(15,805.48)	0.00	0.00	0.00	0.00	(15,805.48)	0.00	(15,805.48)
572-9021	20-21 TITLE I GRANT	(679.48)	0.00	0.00	6,661.31	6,661.31	(7,340.79)	0.00	(7,340.79)
587-9020	2019-2020 EARLY CHILDHOOD GRANT	3,752.63	0.00	0.00	0.00	0.00	3,752.63	0.00	3,752.63
587-9021	20-21 EARLY CHILDHOOD GRANT	(3,759.38)	0.00	0.00	0.00	0.00	(3,759.38)	0.00	(3,759.38)
587-921B	20-21 PRESCHOOL RESTORATION GRANT	(580.80)	0.00	0.00	0.00	0.00	(580.80)	0.00	(580.80)
590-9019	2018-2019 IMPROVING TEACHER QUALITY GRANT	2,963.60	0.00	0.00	0.00	0.00	2,963.60	0.00	2,963.60
590-9020	2019-2020 IMPROVING TEACHER QUALITY GRANT	(12,749.17)	0.00	0.00	0.00	0.00	(12,749.17)	0.00	(12,749.17)
590-9021	IMPROVING TEACHER QUALITY	(2,926.65)	0.00	0.00	0.00	0.00	(2,926.65)	0.00	(2,926.65)
599-9021	MISCELLANEOUS FED. GRANT FUND	(1,050.00)	0.00	0.00	0.00	0.00	(1,050.00)	0.00	(1,050.00)
Grand Total		\$ 2,894,437.14	\$ 2,894,437.14	\$ 1,164,356.49	\$ 1,164,356.49	\$ 1,621,163.04	12,232,581.80	10,611,418.76	\$ 10,611,418.76

Kirtland Local School District IMA

Market Value \$ 4,236,813.37

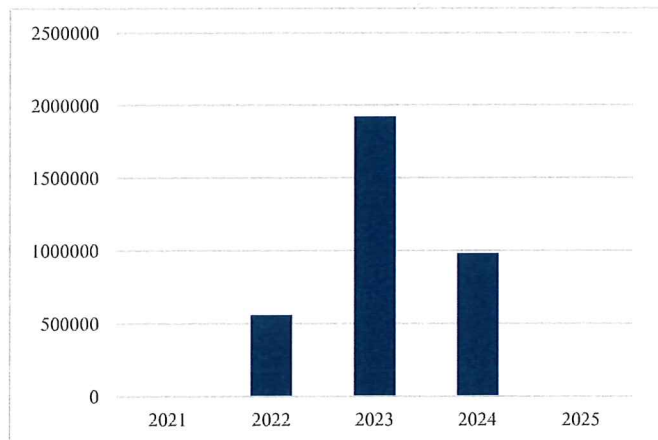
Portfolio Characteristics**	Percent
Weighted Average Yield	1.53%
Weighted Average YTM	0.23%
Weighted Average Duration	1.98
Income posted to account	\$5,648.69

Bond Ratings**	Percent
AAA	100.0%
AA+ (short-term rating A-1+)	0.0%

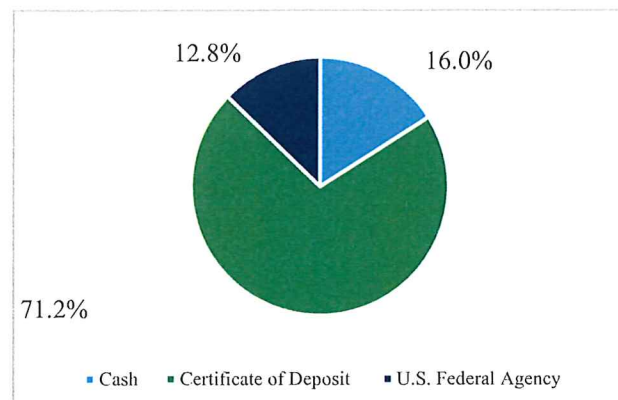


Maturity Ladder

Maturity Year	Par Value
2021	\$ -
2022	\$ 560,000
2023	\$ 1,922,000
2024	\$ 980,000
2025	\$ -



Asset Sub-Classes*	Percent
Cash	16.0%
Certificate of Deposit	71.2%
U.S. Federal Agency	12.8%
U.S. Treasuries	0.0%
U.S. Corporate Commercial Paper	0.0%
Ohio G.O. Municipal Bonds	0.0%



* does not include accrued income

**excluding cash



F.N.B. Wealth Management

Kirtland Local School District IMA

Statement Period:

06/01/21 - 06/30/21

Portfolio Investments

Description	Shares/Quantity	Market Price Cost Price	Total Market Total Cost	Unrealized Gain	Est Ann Inc Current Yield
Cash & Equivalents					
FNB Daily Money Market Institutional FNBDI2	676,586.270	1.00 1.00	676,586.27 676,586.27	0.00	202 0.03%
Income Cash		0.00 0.00	210,093.08 210,093.08	0.00	0 0.00%
Principal Cash		0.00 0.00	-210,093.08 -210,093.08	0.00	0 0.00%
Total Cash & Equivalents			\$ 676,586.27 \$ 676,586.27	\$ 0.00	\$ 202 0.03%
Fixed Income					
U.S. Governments					
Federal Home Loan Mortgage Corp 0.40% Due 10/20/2023	540,000.000	99.98 100.10	539,886.60 540,513.00	-626.40	2,160 0.40%
Total U.S. Governments			\$ 539,886.60 \$ 540,513.00	\$ -626.40	\$ 2,160 0.40%
Certificates of Deposit - Dtc Eligible					
State Bank of India New York CD 2.45% Due 05/31/2022 FDIC # 33682	200,000.000	102.19 100.00	204,378.00 200,000.00	4,378.00	4,900 2.40%
Citibank Na 3.15% Due 07/25/2022 FDIC # 7213	130,000.000	103.26 100.00	134,232.80 130,000.00	4,232.80	4,095 3.05%
Berkshire Bank Pittsfield CD 1.00% Due 10/20/2022 FDIC # 23621	230,000.000	101.14 101.60	232,624.30 233,680.00	-1,055.70	2,300 0.99%
Wells Fargo Natl Bank West NV CD 1.90% Due 01/30/2023 FDIC # 27389	200,000.000	102.74 103.51	205,478.00 207,024.00	-1,546.00	3,800 1.85%
Morgan Stanley Private Bank Na NY CD 1.65% Due 03/06/2023 FDIC # 34221	200,000.000	102.47 103.03	204,944.00 206,058.00	-1,114.00	3,300 1.61%
Capital One Bank US Natl Assn VA CD 1.45% Due 04/10/2023 FDIC # 33954	250,000.000	102.23 99.80	255,577.50 249,495.00	6,082.50	3,625 1.42%
Sallie Mae Bank CD 1.40% Due 04/17/2023 FDIC # 58177	250,000.000	102.16 99.85	255,402.50 249,620.00	5,782.50	3,500 1.37%
Synchrony Bank CD 2.45% Due 06/09/2023 FDIC # 27314	200,000.000	104.34 105.50	208,684.00 211,000.00	-2,316.00	4,900 2.35%
Citibank Na CD 3.30% Due 08/14/2023 FDIC # 7213	50,000.000	106.49 108.03	53,246.00 54,015.00	-769.00	1,650 3.10%

Kirtland Local School District IMA

Statement Period:

06/01/21 - 06/30/21

Portfolio Investments					
Description	Shares/Quantity	Market Price Cost Price	Total Market Total Cost	Unrealized Gain	Est Ann Inc Current Yield
Goldman Sachs Bank USA CD 3.35% Due 08/29/2023 FDIC # 33124	232,000.000	106.75 106.84	247,666.96 247,871.12	-204.16	7,772 3.14%
Morgan Stanley Bank Natl Assn UT CD 3.15% Due 01/17/2024	230,000.000	107.30 107.35	246,790.00 246,909.60	-119.60	7,245 2.94%
Preferred Bank CD 0.20% Due 01/29/2024 FDIC # 33539	200,000.000	99.81 100.00	199,614.00 200,000.00	-386.00	400 0.20%
First Foundation Bank CD 0.20% Due 02/05/2024 FDIC # 58647	100,000.000	99.80 100.00	99,801.00 100,000.00	-199.00	200 0.20%
Texas Exchange Bank CD 0.30% Due 02/05/2024 FDIC # 20099	200,000.000	100.03 100.00	200,050.00 200,000.00	50.00	600 0.30%
Bmw Bank of North America Na CD 1.50% Due 04/12/2024 FDIC # 35141	250,000.000	103.36 99.75	258,405.00 249,370.00	9,035.00	3,750 1.45%
Total Certificates of Deposit - Dtc Eligible			\$ 3,006,894.06 \$ 2,985,042.72	\$ 21,851.34	\$ 52,037 1.73%
Total Fixed Income			\$ 3,546,780.66 \$ 3,525,555.72	\$ 21,224.94	\$ 54,197 1.53%
Total Assets			\$ 4,223,366.93 \$ 4,202,141.99	\$ 21,224.94	\$ 54,399 1.29%
Total Accrued Income			\$ 13,446.44		
Net Assets & Accrued Income			\$4,236,813.37		

Jul-21

MONTH EST VS ACT FYTD ESTIMATE VS ACTUAL

KIRTLAND LOCAL SCHOOL DISTRICT MONTHLY FINANCIAL REPORT	ORIGINAL FY2022					
	FY2021 ACTUAL	TOTAL ESTIMATE	FY2022 ACTUAL	July 2021 Estimate	July 2021 Actual	
REVENUES						
Local Property Taxes	11,114,488	11,181,016	2,500,000	2,500,000		
Tangible Personal Property	943,285	958,899	-	-		
Income Tax	-	-	-	-		
State Foundation	640,427	742,727	60,634	61,894	60,634	
Other State Aid	3,206	1,850	-	144	-	60,634
Property Tax Allocation	1,581,097	1,582,707	-	-	-	-
Other Revenue	368,261	272,854	163	2,800	163	163
Total Revenue	14,650,764	14,740,053	2,560,797	2,564,838	2,560,797	2,560,797
Other Financing	6,642	-	-	-	-	-
Transfers In						
Advances In						
Other Financing	370,764	14,500	-	-	-	-
Total Other Financing	377,406	14,500	-	-	-	-
TOTAL REVENUES AND OTHER FINANCING			15,028,170	14,754,553	2,560,797	2,560,797
EXPENSES						
Salaries	9,379,967	9,728,927	761,284	758,510	761,284	761,284
Benefits	3,110,851	3,501,709	113,224	113,440	113,224	113,224
Purchased Services	1,483,020	1,469,282	139,959	107,063	139,959	139,959
Supplies	339,991	330,321	25,802	25,455	25,802	25,802
Equipment	25,690	28,993	3,535	1,115	3,535	3,535
Other	274,585	253,999	65,568	44,392	65,568	65,568

TOTAL Operational Expenses	14,614,104	15,313,231	1,109,372	1,049,975	1,109,372	1,049,975	1,109,372	1,109,372
Other Expenses								
Transfers Out								
Advances Out	-	-	-					
Other Financing								
Total Other Financing	-	-	-					
Total Operational Expenses and Other Financing	14,614,104	15,313,231	1,109,372	1,049,975	1,109,372	1,049,975	1,109,372	1,109,372

ESTIMATED Over/ (Under) at Year End (558,678)

Trending Year end Over/ (Under)

Beginning General Fund Cash Balance

Current Outstanding Encumbrances

Unencumbered Ending Fund Balance (001)

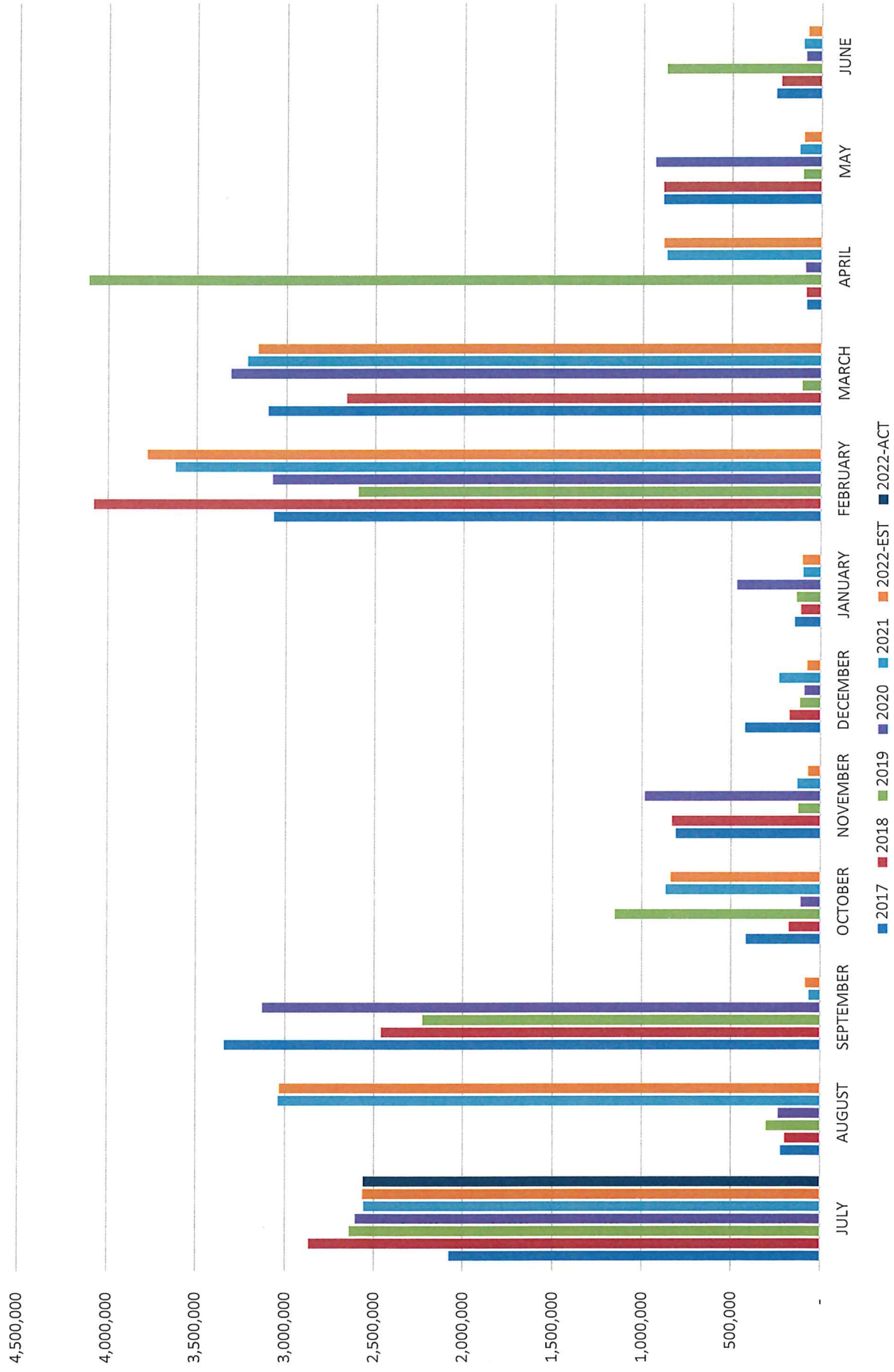
Budget Reserve

Capital Reserve

Unrestricted Fund Balance

YTD Operating Surplus/(Deficit)

FY2022 Revenue Comparison





Purchased Services

